

SPANISH

DIGITAL NOMAD VISA (DNV)



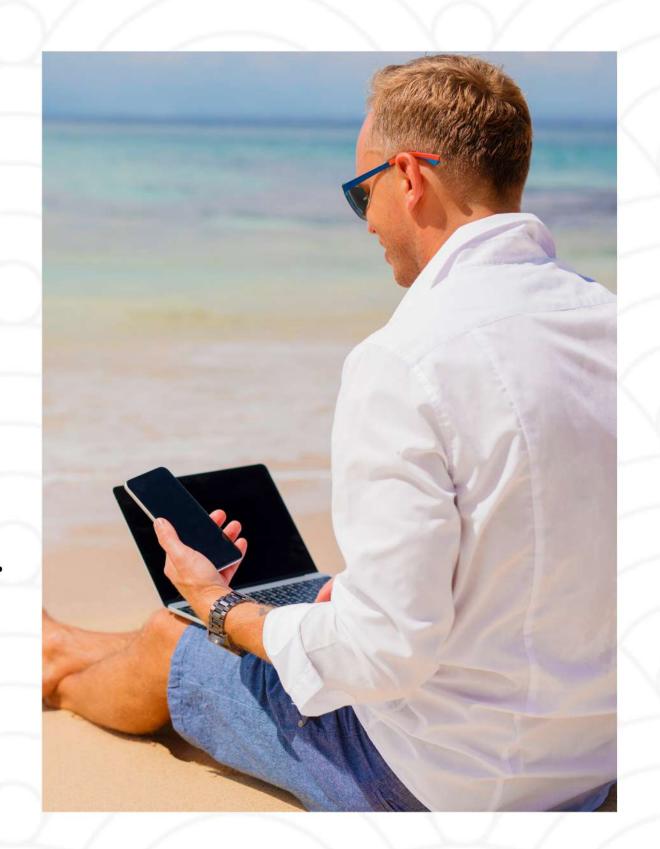






KEY FEATURES OF DIGITAL NOMAD VISA IN SPAIN

- Allows non-EU/EEA nationals to live in Spain while working remotely for foreign companies or clients.
- Applicable to both employees of foreign companies and freelancers/self-employed professionals.
- Freelancers may work for Spanish clients, but this income must not exceed 20% of their total income.
- Tax rate of 24% on income up to €600,000 for the first 6 years of residence.





Who can benefit from Digital Nomad VISA in Spain?

- Freelancers & Self-Employed Professionals
- IT & Tech Specialists
- Remote Workers employed by foreign companies

WHY CHOOSE DIGITAL NOMAD VISA FOR SPAIN?

- Spain has become a top destination for remote workers, entrepreneurs, and international businesses, thanks to Digital Nomad VISA, which allows non-EU professionals to legally reside in Spain while working for foreign companies.
- Get a Spanish residence permit for 1 year which renews up to 5 years and you can also relocate with family members.
- Open a Spanish physical bank account in Santander bank or in Sabadell bank.
- Low operational cost compared to other European countries.
- Affordable healthcare and education for expats and families.
- Located in the Schengen Zone, allowing visa-free travel across 27 European countries.



RESIDENCE PERMIT IN SPAIN THROUGH DIGITAL NOMAD VISA

PREREQUISITES:

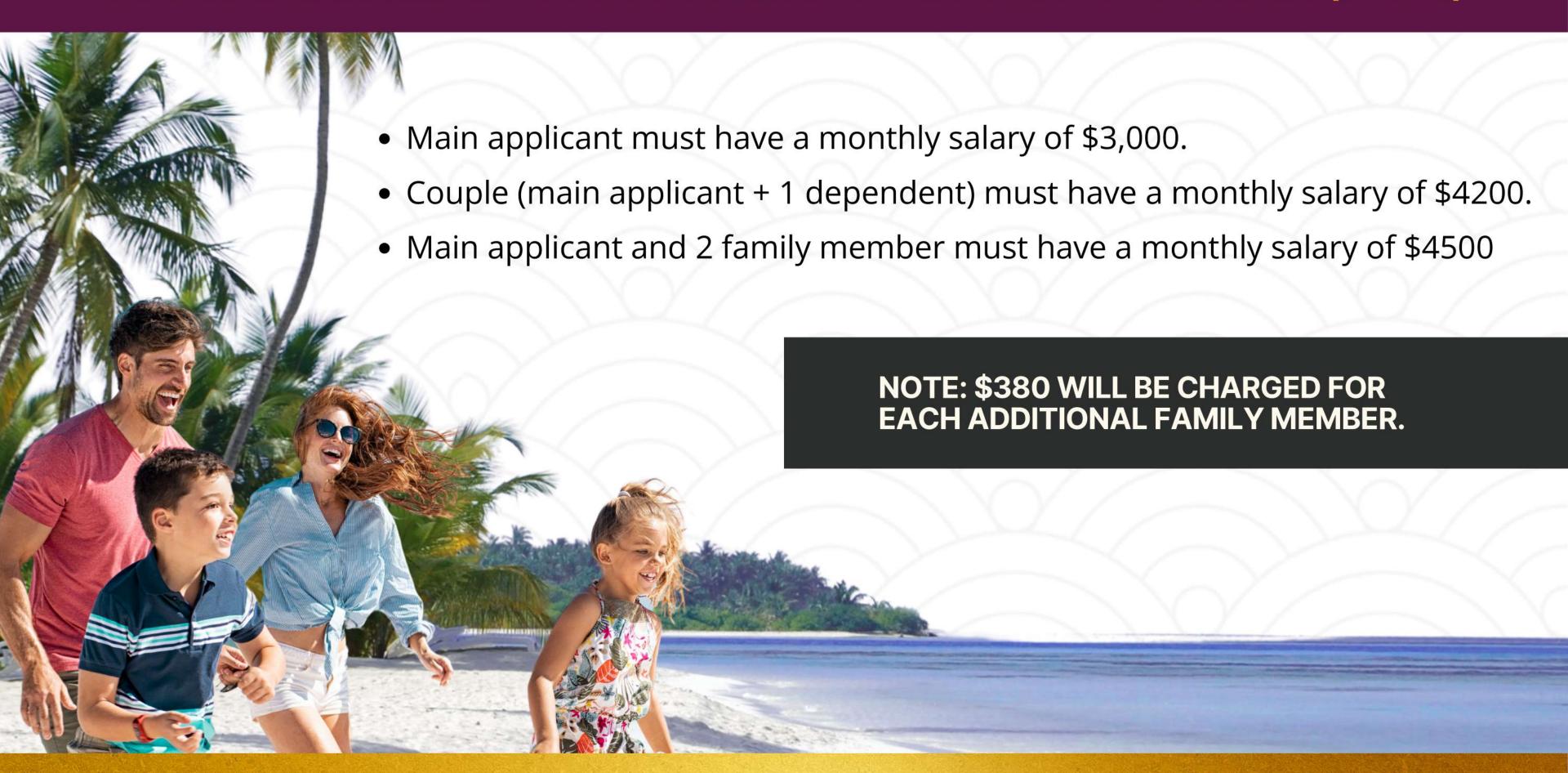
- The company or freelance clients must have existed for at least one year.
- If employed, the employment relationship should have existed for at least 3 months prior to the application.
- You must have a graduate degree or higher.
- You must have an annual salary of \$30,000 or higher.
- You need to provide a federal background check from the FBI which is valid for the last 5 years.
- You must have a private health insurance with full coverage

DOCUMENTS REQUIRED:

- Passport (valid for at least one year with two blank pages).
- Two passport-sized photos (recent, white background).
- Letter of intent or cover letter
- University Degree and Professional Experience Letter
- Federal background check from FBI

NOTE: ALL YOUR DOCUMENTS WILL BE APOSTILLED BY ONDEMAND INTERNATIONAL'S SPANISH LAWYER IN BARCELONA.

FINANCIAL REQUIREMENTS FOR SPANISH DIGITAL NOMAD VISA IN 2025 (IN US\$)



PROCESS FOR SPANISH DIGITAL NOMAD VISA

- Counseling on documents that shall be submitted.
- · Review of documents.
- Formal preparation of the application.
- Submission of application before the Spanish authorities.
- Communication between the Lawyer and the Spanish Administration.
- Remedies to be presented before the Spanish Administration.
- Granting of the residence permit
- Completion of the formalities to obtain the TIE.



PROS AND CONS OF DIGITAL NOMAD VISA IN SPAIN

PROS:

- Legal Residency in Spain The visa allows non-EU remote workers and freelancers to legally reside in Spain while working for foreign companies
- Tax Benefits Eligible remote workers can benefit from Spain's Beckham Law, which offers a reduced tax rate of 24% on income up to €600,000
- Schengen Zone Access The visa enables easy travel across the Schengen Area, making it ideal to explore Europe.
- Low Cost of Living Compared to other Western European countries,
 Spain offers an affordable cost of living with high-quality infrastructure.
- Path to Permanent Residency The visa can be renewed and may eventually lead to permanent residency and even Spanish citizenship.
- Family Inclusion Digital nomads can bring their spouse and dependent children, allowing them to enjoy Spain's lifestyle and public services.

CONS:

- Income Restriction from Spanish Clients Digital nomad VISA holders
 must ensure that no more than 20% of their total income comes from
 Spanish clients. This limitation can be a significant drawback for
 freelancers and entrepreneurs looking to expand their business within
 Spain.
- Strict Financial Requirements Applicants must show a stable income (approximately \$3,000/month for individuals and higher for dependents), which might be a challenge for some remote workers.
- Renewal Conditions Visa renewal depends on continued financial stability, meaning applicants must consistently meet income and work requirements.
- Healthcare Requirements Private health insurance is mandatory, as public healthcare is not immediately accessible to digital nomad visa holders.

COST OF LIVING COMPARISON - SPAIN VS UNITED STATES

EXPENSE CATEGORY	SPAIN (USD)	UNITED STATES (USD)
MONTHLY COST (FAMILY)	\$3,156	\$5,861
MONTHLY COST (SINGLE PERSON)	\$1,402	\$2,498
AVERAGE RENT (1-BEDROOM APARTMENT)	\$1,000 (Madrid)	\$3,000 (New York City)
UTILITIES (GAS, WATER, ELECTRICITY, INTERNET, PHONE)	\$188	\$569
HEALTH INSURANCE (MONTHLY)	\$54 - \$216	\$397- \$1,079

RESIDENCE APPROVAL DOCUMENTS



SECRETARÍA DE ESTADO

DIRECCIÓN GENERAL DE MIGRACIONES



AUTORIZACIÓN DE RESIDENCIA INICIAL PARA TELETRABAJADORES DE CARÁCTER INTERNACIONAL

Duración: Desde que se dicta esta resolución hasta el día

30/05/2027
N° Expediente:
A favor de:
Fecha nacimiento.
Nacionalidad: ESTADOS UNIDOS

Vista la solicitud de autorización arriba referenciada, dado que ha quedado acreditado el cumplimiento de los requisitos exigidos por la normativa aplicable, que figura al dorso de esta resolución, y al amparo de la competencia atribuida al Director General de Migraciones resultos:

CONCEDER la AUTORIZACIÓN DE RESIDENCIA INICIAL PARA TELETRABAJADORES DE CARÁCTER INTERNACIONAL, por aplicación de la Ley 14/2013, de 27 de septiembre, de apoyo a los emprendedores y su internacionalización.

La autorización concedida mediante la presente resolución produce plenos efectos frente a la administración y frente a terceros y su eficacia no se encuentra condicionada a la solicitud de la Tarjeta de Identidad de Extranjero, sin perjuicio de que, de conformidad con el artículo 4.2 de la Ley Orgánica 4/2000, de 11 de enero, deba ser solicitada en el plazo de un mes desde su concesión.

La presente resolución no pone fin a la vía administrativa, por lo que puede interponerse frente a ésta un recurso de alzada ante la Secretaría de Estado de Migraciones, en el plazo de un mes a contar desde el día siguiente a su notificación.

Madrid 31 de Mayo de 2024 El Director General de Migraciones PD. La Subdirectora General de Gestión y Coordinación de Flujos Migratorios (Orden TMS/1075/2018, de 10 de octubre)

Teresa Victoria Udaondo Gascón







CERTIFICADO DE TITULARIDAD

Banco Santander S.A. acredita la información indicada a continuación con relación a la cuenta IBAN: 4031, SWIFT: MM

Titulares

MEADOW SUSTRATOS SL 551

Este certificado ha sido emitido a petición de MEADOW SUSTRATOS SL y carece de carácter de aval bancario.

Banco Santander S.A. 2024-09-30 09:47:39

BANK ACCOUNT

SUBDIRECCIÓN GENERAL DE GESTIÓN

RESIDENCE PERMIT

